

Notice is hereby given that the Board of Directors of Kotak Mahindra Asset Management Company Limited (KMAMCL) and Kotak Mahindra Trustee company Limited (KMTCL) have approved the merger of Kotak Nifty SDL Jul 2026 Index Fund (Merging Scheme) into Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Surviving Scheme), in accordance with the provisions laid under Regulation 22(9)(c) of the SEBI (Mutual Funds) Regulations, 2026, as amended till date.

Unit holders are requested to note that the merger of the scheme/s will tantamount to a change in the fundamental attributes in accordance with Regulation 22(9)(c) of the SEBI (Mutual Funds) Regulations, 2026 ("MF Regulations"). The proposed merger shall be carried out by implementing a change in the fundamental attributes of the Scheme.

As per para 1.9.2 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the Trustees have also taken into consideration the comments of SEBI, prior to effecting a change in fundamental attributes of the Scheme. For further details with respect to the merger please refer to the points below:

Unit holders are requested to note that the following schemes would be undergoing a merger as detailed in the table below

1. Name of the Scheme/s merging and Surviving Scheme:

Merging Scheme: Kotak Nifty SDL Jul 2026 Index Fund (an open-ended target maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index. A relatively high-interest rate risk and relatively low credit risk)

Surviving Scheme: Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (an open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 9 - 12 Months Debt Index. A relatively low-interest rate risk and relatively low credit risk)

2. Proposal: Merger of Kotak Nifty SDL Jul 2026 Index Fund (Merging scheme) with Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund (Surviving Scheme).

3. Rationale for the merger:

- The Merging Scheme Kotak Nifty SDL Jul 2026 Index Fund invests predominantly (95–100%) in State Government Dated Securities, which carry sovereign backing and are considered to have the highest credit safety
- The surviving scheme invests in CPs, CDs, and bonds issued by financial sector entities with a long-term credit rating of AAA, which denotes the highest level of creditworthiness within the corporate bond universe.
- Post-merger, investors gain access to a portfolio of high-quality A1+/AAA rated instruments-including commercial papers, certificates of deposit, and bonds—with a residual maturity of 9–12 months. The Surviving Scheme maintains relatively low interest rate risk and credit risk.
- Additionally, the open-ended structure provides enhanced liquidity and flexibility. The scheme continues to follow a roll-down strategy, aiming to optimize portfolio returns and YTM by investing in 12-month securities and holding them as they roll down the maturity curve
- There will be no impact on existing unitholders of the Surviving Scheme, and its fundamental features remain unchanged. The asset allocation of Kotak Nifty SDL Jul 2026 Index Fund and Kotak CRISIL-IBX Financial Services 9–12 Months Debt Index Fund, while differing in terms of instrument classification, is **comparable from an instrument credit quality perspective**.
- The proposed merger is in the interest of unitholders of the Merging Schemes, ensuring continuity of investment in a debt-oriented product.
- As the Merging Schemes approach maturity, units of investors who provide consent will be merged into the Surviving Scheme at the applicable NAV on the maturity date, instead of being redeemed. Investors will receive equivalent units in the Surviving Scheme, ensuring no interruption in their investment journey, while those who do not consent will receive maturity proceeds as per existing terms.
- Accordingly, despite the difference in issuer category (SDL vs. AAA-rated financial sector entities), the overall asset allocation is aligned in terms of credit quality, liquidity, and risk-return characteristics, and can therefore be considered comparable.

4. Public Notice: The notice-cum-addendum in respect of the merger will be available on the website of the mutual fund viz. www.kotakmf.com.

5. Consequences of merger: Merging Scheme will be merged with the surviving scheme. The merger will not result in emergence of any new scheme and features of surviving scheme will be retained.

Post-merger, the investments under the surviving scheme will be in accordance with the investment objective and asset allocation of the surviving scheme. Unitholders of merging scheme will become unitholders of surviving scheme. There will be no impact of the merger on the units held by the unitholders of the surviving Scheme.

6. Exit Period and Positive Consent Period: The unitholders of merging scheme shall be given a period of 30 days to provide positive consent for the merger. Investors who don't provide their positive consent shall be deemed to have not agreed with the merger and their investment shall be auto redeemed on the date of merger.

An exit option of 30 days will be given to the investors of surviving scheme for exit without payment of exit load.

7. Effective Date of merger: July 31, 2026

8. Basis of allotment of new units by way of a numerical illustration:

The "Merging Scheme" shall cease to exist post the business hours on July 31, 2026 The unit holders of the "Merging Scheme" will be allotted units in the "Surviving Scheme" equivalent to the value of their units held in the "Merging Scheme" at the close of business hours July 31, 2026 at the NAV of this day.

An illustration explaining the same is based on NAV and Units as on February 25, 2026

(All figures in the table below are purely for explaining the merger transaction only and the actual number of units to be allotted under the "Surviving Scheme" on the date of merger will be determined by the value of units held in the "Merging Scheme" and "Surviving Scheme" on the date of merger of the Merging Scheme)

Switch Out from Kotak Nifty SDL Jul 2026 Index Fund					Stamp Duty 0.005%	Switch into Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund				
Scheme Name	Plan	Units	NAV Rs	Value Rs	Rs.	Scheme Name	Plan	Units	NAV Rs	Value Rs
A	B	C	D	E=C*D	F=E*0.005%	G	H	I=K/J	J	K
Kotak Nifty SDL Jul 2026 Index Fund	Regular Plan – IDCW Option	68704.223	12.4451	8,55,030.93	42.75	Kotak CRISIL-IBX Financial Services 9-12 Months Debt Index Fund (B14)	Regular Plan - IDCW	83588.089	10.2291	8,55,030.93
Kotak Nifty SDL Jul 2026 Index Fund	Regular Plan – Growth	30723504.308	12.4449	38,23,50,938.76	19,117.55	Kotak CRISIL-IBX Financial Services 9-12 Months Debt Index Fund (B14)	Regular Plan - Growth	37371439.9	10.2311	38,23,50,938.76
Kotak Nifty SDL Jul 2026 Index Fund	Direct Plan -IDCW	64.496	12.0912	779.83	0.04	Kotak CRISIL-IBX Financial Services 9-12 Months Debt Index Fund (B14)	Direct Plan - IDCW	76.156	10.2399	779.83
Kotak Nifty SDL Jul 2026 Index Fund	Direct Plan -Growth	47855686.859	12.5277	59,95,21,688.26	29,976.08	Kotak CRISIL-IBX Financial Services 9-12 Months Debt Index Fund (B14)	Direct Plan - Growth	58547611.62	10.2399	59,95,21,688.26

Consequently, upon the merger of schemes, the unitholders shall be allotted units under the corresponding Plan/ Option/Facility under Surviving Scheme as per matrix provided below:

Units held under following Plan/ Option of the Merging scheme	Units held under following Plan/ Option of the Surviving scheme
Kotak Nifty SDL Jul 2026 Index Fund – Direct Plan - Growth Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund – Direct Plan – Growth Option
Kotak Nifty SDL Jul 2026 Index Fund – Direct Plan - Payout IDCW Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund – Direct Plan – Payout of IDCW Option
Kotak Nifty SDL Jul 2026 Index Fund – Direct Plan - Reinvestment IDCW Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund – Direct Plan- Reinvestment of IDCW Option
Kotak Nifty SDL Jul 2026 Index Fund – Regular Plan – Growth Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund – Regular Plan – Growth Option
Kotak Nifty SDL Jul 2026 Index Fund – Regular Plan - Payout of IDCW Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund – Regular Plan – Payout of IDCW Option
Kotak Nifty SDL Jul 2026 Index Fund – Regular Plan - Reinvestment of IDCW Option	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund – Regular Plan- Reinvestment of IDCW Option

9. The comparison between merging scheme/s features and surviving scheme features is as follows:

Particulars	Merging Scheme/s Features	Surviving Scheme Features																						
Name of the Scheme	Kotak Nifty SDL Jul 2026 Index Fund	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund																						
Category of the Scheme/s	Other Schemes – Index Fund	Other Schemes – Index Fund																						
Type of the Scheme	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index. A relatively high interest rate risk and relatively low credit risk.	An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 9 - 12 Months Debt Index. A relatively low interest rate risk and relatively low credit risk.																						
Product Labelling (as on May 31, 2026)	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over target maturity period Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index <p>Nifty SDL Jul 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income generated from exposure to shorter-term maturities on the yield curve An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 9 - 12 Months Debt Index <p>CRISIL-IBX Financial Services 9 - 12 Months Debt Index</p>																						
Potential Risk Class Matrix	A-III (A relatively high interest rate risk and relatively low credit risk.)	A-I (A relatively low interest rate risk and relatively low credit risk)																						
Investment Objective	The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.	The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL-IBX Financial Services 9 - 12 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 9 to 12 months from the date of inclusion in the index. However, there is no assurance that the investment objective of the scheme will be realized.																						
Asset Allocation Pattern	The asset allocation under the Scheme, under normal circumstances, will be as follows: <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Replication of securities covered by Nifty SDL Jul 2026 Index ^</td> <td>95</td> <td>100</td> </tr> <tr> <td>Cash & Debt/Money Market Instruments**</td> <td>0</td> <td>5</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Replication of securities covered by Nifty SDL Jul 2026 Index ^	95	100	Cash & Debt/Money Market Instruments**	0	5	The asset allocation under the Scheme, under normal circumstances, is as follows: <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Instruments forming part of the CRISIL-IBX Financial Services 9 - 12 Months Debt Index ^</td> <td>95</td> <td>100</td> </tr> <tr> <td>Cash & Debt/Money Market Instruments*</td> <td>0</td> <td>5</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Instruments forming part of the CRISIL-IBX Financial Services 9 - 12 Months Debt Index ^	95	100	Cash & Debt/Money Market Instruments*	0	5
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forming part of the portfolio shall be beyond the target maturity date of Scheme. **Investment in Debt instruments (for liquidity purpose) will be of less than 1-year residual maturity **Towards maturity (when residual maturity of the scheme is 3 months or lower), there may be higher allocation to money market instruments & cash and cash equivalents under the scheme. ** During normal circumstances, the Scheme's exposure to 'Cash and debt/money market instruments' will be in line with the asset allocation table. However, on the maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology. Money Market instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, tripartite repo and any other like instruments as specified by the Reserve Bank of India from time to time and subject to regulatory approval. According to clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations 2026, read with Para 13.14.1 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the Scheme may invest up to 5% of net assets in Liquid & Overnight Mutual Fund Schemes without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Kotak Mahindra Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Kotak Mahindra Mutual Fund. Pursuant to para 13.6 of SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 the Trustee may permit the scheme to engage in securities lending and borrowing. At present, since only lending is permitted, the scheme may temporarily lend securities held with the custodian to reputed counterparties or on the exchange, for a fee, subject to prudent limits and controls for enhancing returns. The scheme will be allowed to lend securities subject to a maximum of 20%, in aggregate, of the net assets of the Scheme and 5% of the net assets of the Scheme in the case of a single intermediary. As per para 13.18.1 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 the cumulative gross exposure through debt, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme. Pursuant to para 13.18.6 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days: a) Government Securities; b) T-Bills; and c) Repo on Government securities The Scheme does not intend to undertake/ invest/ engage in: • Derivatives; • Repos in corporate debt securities; • Short selling of securities; • Structured obligations and credit enhancements. • Foreign securities/ADR/GDR; • Securitized debts; • Fund of Fund Schemes; • Credit Default Swaps; • Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs); and • Debt instruments with special features as referred to in Para 10.4, 5.5.3 & 13.1 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 Unlisted debt instruments. Be spoke or complex debt products Short Selling Inter Scheme Transactions For residual portion of 5% in the asset allocation, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the fund follows certain internal norms vis-à-vis limiting exposure to a particular scrip, issuer or sector, etc. within the mentioned restrictions, and these are subject to review from time to time. Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)	vi. Total exposure of the scheme in a particular group (excluding investments in securities issued by PSUs, PFIs and PSBs) shall not exceed 25% of NAV of the scheme. For the purpose of this provision, 'group' shall have the same meaning as defined in Regulation 2(x) of SEBI (MF) Regulations, 2026	vii. Total exposure of the Index Fund in a particular sector (excluding G-sec, T-bills, SDLs and AAA rated securities issued by PSUs, PFIs and PSBs) shall not exceed 25% of the NAV of the scheme. However, this provision is not applicable as the scheme is based on sectoral debt indices.	viii. The Macaulay Duration (hereinafter referred as "duration") of the portfolio of the Scheme replicates the duration of the underlying index within a maximum permissible deviation of +/- 10%.	ix. The rating wise weightage of debt securities in the portfolio of Scheme replicates the underlying index. However, greater allocation of up to 10% of the portfolio may be made to higher rated debt securities.
As per para 13.18.1 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the cumulative gross exposure through debt and money market securities, units of mutual fund schemes should not exceed 100% of the net assets of the scheme.				
Pursuant to para 13.18.6 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days: a) Government Securities; b) T-Bills; and c) Repo on Government securities. The schemes exposure in debt instruments with special features (AT2 Bonds) will be limited to the underlying index and shall be in accordance with para 13.1 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026				
SI. No.	Type of Instrument	Percentage of exposure	Circular reference	
1.	Securities Lending	Aggregate - 20% of net assets of the Scheme. Single intermediary - 5% of the net assets of the Scheme	Para 13.6 of SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026	
2.	Units of Mutual Fund	5% of net assets in Liquid & Overnight Mutual Fund Schemes	Clause 3 of Sixth Schedule of SEBI (Mutual Funds) Regulations 2026, read with Para 13.14.1 of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026	
3.	Securitized Debt (Domestic)	The Scheme shall not invest Securitized Debt	N.A.	
4.	Foreign securities/ADR /GDR	The Scheme shall not invest in Foreign securities/ADR/GDR	N.A.	
5.	Units of REITS and InvITS	The Scheme shall not invest Units of REITS and InvITS	N.A.	
6.	Derivatives	The Scheme shall not invest in Derivatives	N.A.	
7.	Fund of Fund Schemes	The Scheme shall not invest in Fund of Fund Schemes	N.A.	
8.	Repos in corporate debt securities	The Scheme shall not invest in Repos in corporate debt securities	N.A.	
9.	Short selling of securities;	The Scheme shall not invest in Short selling of securities	N.A.	
10.	Credit Default Swaps;	The Scheme shall not invest in Credit Defaults	N.A.	
11.	Structured obligations and credit enhancements	The Scheme shall not invest in Structured obligations and credit enhancements	N.A.	
12.	Debt instruments with special features as referred to in Para 10.4, 5.5.3 & 13.1 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026	The Scheme shall not invest Debt instruments with special features.	N.A.	
13.	Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments)	The Scheme shall not invest in Unrated debt and money market instruments	Not Applicable	
13.	Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments)	The Scheme shall not invest in Unrated debt and money market instruments	Not Applicable	
14.	Bespoke or complex debt products	The Scheme shall not invest in Bespoke or complex debt products	Not Applicable	
15.	Short Selling	The Scheme shall not short sell securities.	Not Applicable	
16.	Inter Scheme Transactions	The Scheme shall not engage in Inter scheme Transactions	Not Applicable	
17.	Inter Scheme Transactions	The Scheme shall not engage in Inter scheme Transactions	Not Applicable	
				Portfolio Rebalancing: Pursuant to para 4.4.5 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, and circulars issued thereunder, the following norms shall apply: a) In case of change in constituents of the index due to periodic review, the portfolio of the scheme be rebalanced within 7 calendar days. b) In case the rating of any security is downgraded to below the rating mandated in the index methodology (including downgrade to below investment grade), the portfolio be rebalanced within 30 calendar days. c) In case the rating of any security is downgraded to below investment grade, the said security may be segregated in accordance with para 5.5.3 & 5.5.4 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 on creation of segregated portfolio in mutual fund schemes. As per para 7.24 of SEBI Master Circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 the scheme shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee, if so desired, can extend the timelines up to Thirty (30) business days from the date of completion of mandated deployment period

Particulars	Merging Scheme/s Features	Surviving Scheme Features																								
	<p>Portfolio Rebalancing: Pursuant to para 4.4.5 of SEBI Master Circular no. SEBI/HO/24/13/11(1) 2026-IMD-POD-1//7602/2026 dated March 20, 2026, and circulars issued thereunder, the following norms shall apply:</p> <p>a. In case of change in constituents of the index due to periodic review, the portfolio of the scheme be rebalanced within 7 calendar days.</p> <p>b. In case the rating of any security is downgraded to below the rating mandated in the index methodology (including downgrade to below investment grade), the portfolio be rebalanced within 30 calendar days.</p> <p>c. In case the rating of any security is downgraded to below investment grade, the said security may be segregated in accordance with para 5.5.3 & 5.5.4 of SEBI Master Circular no. SEBI/HO/24/13/11(1) 2026-IMD-POD-1//7602/2026 dated March 20, 2026, on creation of segregated portfolio in mutual fund schemes.</p> <p>Short Term Defensive Consideration: Subject to Para 1.9.1(b) of SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1//7602/2026 dated March 20, 2026, and circulars issued thereunder, the asset allocation pattern indicated above may change for a short-term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.</p>	<p>Short Term Defensive Consideration: Subject to para Para1.9.1(b) of SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1//7602/2026 dated March 20, 2026, and circulars issued thereunder, the asset allocation pattern indicated above may change for a short-term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.</p>																								
Investment Strategy	<p>Kotak Nifty SDL Jul 2026 Index Fund maturity is a passively managed index fund which will employ an investment approach designed to track the performance of Nifty SDL Jul 2026 Index. The Scheme will follow buy and hold investment strategy in state government securities will be held till maturity unless sold for meeting redemptions/rebalancing. The Scheme shall endeavour to replicate the index. In case the Scheme is not able to replicate the index the Fund Manager invest subject to provisions laid down under SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1//7602/2026 dated March 20, 2026, as amended from time to time. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>Risk Control Measures for investment strategy Investments made from the scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations / circulars. The AMC will strive to achieve the investment objective by way of a judicious portfolio mix comprising of debt, money market instruments and government securities, within the asset allocation pattern indicated in the SID. Every investment opportunity would be assessed with regard to credit risk, interest rate risk and liquidity risk.</p> <p>The internal systems have all the SEBI limits incorporated. This ensures that all limits are tracked at the entry stage itself. The system has the capability to alert certain deals that require special attention in case they are beyond certain prescribed parameters. The deals then cannot proceed further without the approval of the appropriate authority. Thus checks are in place to ensure no breach of limit occurs.</p>	<p>The Scheme follows a passive investment strategy. The Scheme will replicate income over the constant maturity period of its underlying index i.e., CRISIL-IBX Financial Services 9 - 12 Months Debt Index, subject to tracking errors. Accordingly, the Scheme will invest in securities in line with the benchmark index of the Scheme. In line with constant maturity profile of the underlying Index, the scheme follows perpetual structure, wherein the scheme would be rebalanced as per set frequency and remain in line with maturity profile. The scheme shall endeavour to replicate the index. In case the Scheme is not able to replicate the index the Fund Manager may invest subject to deviations as permitted by SEBI Master circular No. SEBI/HO/24/13/11(1)2026-IMD-POD-1//7602/2026 dated March 20, 2026, as amended from time to time.</p> <p>During normal circumstances, the scheme's exposure to debt and money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>A small portion of the net assets will be held as cash or will be invested in debt and money market instruments (as mentioned under asset allocation section) permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.</p>																								
Benchmark (include Tier 1 benchmarks where applicable)	Nifty SDL Jul 2026 Index	CRISIL-IBX Financial Services 9 - 12 Months Debt Index																								
Fund Manager(s)	Mr. Abhishek Bisen	Mr. Manu Sharma																								
Exit Load	Nil	Nil																								
Plans & Option	<p>Direct Plan and Regular Plan</p> <p>Options under both the plans:</p> <ul style="list-style-type: none"> Growth Income Distribution cum Capital Withdrawal (IDCW) <p>i. Payout of Income Distribution cum Capital Withdrawal Option ii. Reinvestment of Income Distribution cum Capital Withdrawal Option</p>	<p>Direct Plan and Regular Plan</p> <p>Options under both the plans:</p> <ul style="list-style-type: none"> Growth Income Distribution cum Capital Withdrawal (IDCW) <p>i. Payout of Income Distribution cum Capital Withdrawal Option ii. Reinvestment of Income Distribution cum Capital Withdrawal Option</p>																								
Expense Ratio as per SID with actual charged	<p>TER as per SID – 0.90%</p> <p>Actual charged - Regular Plan – 0.41 Direct Plan – 0.20</p>	<p>TER as per SID – 0.90%</p> <p>Actual charged - Regular Plan – 0.32 Direct Plan – 0.12</p>																								
Number of folios along with AUM (as on May 31, 2026)	<p>No of folios – 361</p> <p>AUM in Crs – 96.11</p>	<p>No of folios – 1876</p> <p>AUM in Crs – 1,004.79</p>																								
Unclaimed Redemptions and IDCW (As on May 31, 2026)	<table border="1"> <thead> <tr> <th colspan="2">Unclaimed IDCW</th> <th colspan="2">Unclaimed Redemptions/ Refunds</th> </tr> <tr> <th>Amount (Rs.)</th> <th>No. of Investors</th> <th>Amount (Rs.)</th> <th>No. of Investors</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td></td> <td>Nil</td> <td></td> </tr> </tbody> </table>	Unclaimed IDCW		Unclaimed Redemptions/ Refunds		Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors	Nil		Nil		<table border="1"> <thead> <tr> <th colspan="2">Unclaimed IDCW</th> <th colspan="2">Unclaimed Redemptions/ Refunds</th> </tr> <tr> <th>Amount (Rs.)</th> <th>No. of Investors</th> <th>Amount (Rs.)</th> <th>No. of Investors</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td></td> <td>1,021.64</td> <td>2</td> </tr> </tbody> </table>	Unclaimed IDCW		Unclaimed Redemptions/ Refunds		Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors	Nil		1,021.64	2
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Nil		1,021.64	2																							
Segregated Portfolio	Enabled	Enabled																								
Percentage of Total exposure to securities classified as below Investment grade or default and % of total illiquid assets to net assets of the individual schemes as well as in the consolidate scheme	Nil	Nil																								

Particulars	Merging Scheme/s Features	Surviving Scheme Features
Swing Pricing Framework	Not Applicable	Not Applicable
Latest Portfolio of the scheme/s	Please refer our website www.kotakmf.com	Please refer our website www.kotakmf.com
Performance of the Schemes vis-à-vis the benchmark (since inception)	Please refer our website www.kotakmf.com	Please refer our website www.kotakmf.com
Any other disclosure specified by trustees	-	-
Any other disclosure directed by SEBI		
1) ISIN	<ul style="list-style-type: none"> Kotak Nifty SDL Jul 2026 Index Fund - Direct Plan – Growth - INF174KA1LC5 Kotak Nifty SDL Jul 2026 Index Fund - Direct Plan – IDCW - Payout – INF174KA1LD3 Kotak Nifty SDL Jul 2026 Index Fund - Direct Plan - IDCW – Reinvestment - INF174KA1LE1 Kotak Nifty SDL Jul 2026 Index Fund - Regular Plan – Growth - INF174KA1KZ8 Kotak Nifty SDL Jul 2026 Index Fund - Regular Plan - IDCW Payout- INF174KA1LA9 Kotak Nifty SDL Jul 2026 Index Fund - Regular Plan - IDCW – Reinvestment - INF174KA1LB7 	<ul style="list-style-type: none"> Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct – Growth- INF174KA1XM9 Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct – IDCW- Payout - INF174KA1XN7 Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Direct – IDCW- Reinvestment - INF174KA1X05 Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular – Growth- INF174KA1XP2 Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular – IDCW- Payout - INF174KA1XQ0 Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund - Regular – IDCW- Reinvestment - INF174KA1XR8

- In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the consent letter/ provide positive consent within 30 days (either by signing/ emailing/ any other mode as informed by KMAMC) as per format enclosed as Annexure 3 to the letter to unitholders and made available on website(www.kotakmf.com) and submit the same between July 02, 2026 to July 31, 2026 by 3:00 p.m. at the nearest Investor Service Centre of the KMAMC or Computer Asset Management Services Ltd (CAMS), or any other mode's made available by the KMAMC.
- In case the unitholders of such merging scheme are not in agreement with the aforesaid merger, then no action is required from such unitholder(s) end. Consequently, the investments held by the unitholder under the Merging Scheme shall be redeemed at applicable NAV on the aforementioned effective date of merger and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from such merging date. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.
- In accordance with Regulation 22(9)(c) of the SEBI (Mutual Funds) Regulations, 2026, all the existing unitholders of Surviving Scheme are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days. Please note that unit holders of the Surviving Scheme, who do not opt for redemption on or before July 31, 2026 (up to 3:00 p.m.) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
- In case the unitholders of the Surviving Scheme, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/investor service centre of the KMAMC or the Registrar and Transfer Agents of the Fund (CAMS) or to the Depository Participant (DP) (in case of units held in Demat mode). The above information is also available on the website of Kotak Mahindra Mutual Fund viz, www.kotakmf.com. The redemption warrant/cheque will be mailed, or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.
- Unit holders of the surviving scheme can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unit holders should ensure that any changes in address or pay-out bank details if required by them, are updated in Kotak Mahindra Mutual Fund's records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.
- Unit holders of the Merging scheme who have pledged/ encumbered their units, will not have the option to switch to the surviving scheme, unless they submit a release of their pledges/ encumbrances/ consent from the financier, prior to Merger Date. Such investments held by the unitholder under the Merging Scheme, where unit holders are not in agreement with the Merger, shall be redeemed at applicable NAV on the date of merger and the redemption proceeds shall be remitted/ dispatched to the Financier, unless they submit a release of their pledges/ encumbrances, prior to Merger Date. Unit holders of the Surviving scheme who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption/ switch requests.
- In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the surviving scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.
- It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder of the Surviving Scheme has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holders of Surviving Scheme has consented to the aforesaid change. However, we, at Kotak Mahindra Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.
- The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the scheme of Kotak Mahindra Mutual Fund.
- Tax Consequences: As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Kotak Mahindra Mutual Fund and Scheme Information Document of relevant scheme of Kotak Mahindra Mutual Fund would apply. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.
As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity-oriented fund or two or more schemes of a fund other than equity oriented fund.
Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme shall include the period of holding of the units in the consolidating scheme.
'Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 2026. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges or which is formed as a result of such merger.
Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Kotak Mahindra Mutual Fund and Scheme Information Document of the scheme of Kotak Mahindra Mutual Fund would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice. The redemption / switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

Investors are requested to refer the Scheme Information Document (SID) of the aforesaid Schemes. For further details, please visit www.kotakmf.com. This addendum forms an integral part of Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) of the respective schemes.

**For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund
Sd/-
Nilesh Shah
Managing Director**

**Mumbai
June 25, 2026**

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai 400097.
• Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.